

## Digital Single Market

Blog post

Monday, 15 July, 2013

# Funding EU startups with 100 € million

Future Internet Public Private Partnership Funding Opportunities

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**Published** Monday, 15 July, 2013

**Updated** Wednesday, 16 March, 2016

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[1]

Today in Brussels more than 150 representatives from at least 15 member states gathered at the workshop on the [100M Euros funding opportunities](#) [2] for intermediaries in the web entrepreneurs' ecosystem.



Seed accelerators in Europe, co-working spaces, web investors, consulting organisations, corporations, crowdfunding platforms, event organizers, regional agencies, SMEs' associations, incubators and academia expressed a big interest on the [Call 3](#) [4], about participating in the DG Connect calls besides the unique networking opportunity.

The European Investment Fund (EIF) colleagues have been also sharing their mission to Speedup Europe and share some of the successful web business EIF has been funding, mentioning the recent acquisition of Neolane by Adobe and the Corporate innovation programme ([Corip](#) [5]).

We are doing this as part of two programmes:

- Startup Europe (SE) - to strengthen the environment for web entrepreneurs and to help entrepreneurs to launch new web/tech business and stay in Europe while growing internationally.
- The Future Internet Public Private Partnership (FI-PPP) aims to advance Europe's competitiveness in Future Internet technologies and to support the emergence of Future Internet-enhanced applications of public and social relevance.

The forthcoming €100m funding stream will be distributed in around 20 projects, bringing together accelerators, co-working spaces, crowdfunding platforms, business angels, venture capitalists and company investment funds. At least 80% of the funding should be forwarded to innovative players such as high-growth SMEs, Web entrepreneurs, ICT developers, etc. through open calls. The funding to SMEs and Web entrepreneurs will be used to develop new applications and services on top of innovative technologies, thereby validating those technologies. Funding per high-growth SME or Web Entrepreneurs will typically be in the order of 50.000 – 150.000 Euros. We expect around 1000 startups to be involved through the intermediaries.

The Startup Europe Initiative facilitators includes:

1. Startup Europe (SE) [Accelerators Assembly](#) [6]
2. SE [Web Investors Forum](#) [7]
3. SE [Crowdfunding Network](#) [8]
4. SE [Headquarters](#) [9].

Startup Europe's Accelerator Assembly was launched today by an industry group of 20 accelerator programmes, led by Seedcamp, TechStars, Startup Weekend, Bethnal Green Ventures, Seed-DB, Nesta and How to Web, ready to share their expertise and knowledge with others working in the startup sector. To facilitate networking, a yammer group (<http://forum.acceleratorassembly.eu/> [10]) connects accelerators, entrepreneurs and policy makers interested about Startup Europe.

You can find more details:

- on Startup Europe at [www.startupeurope.eu](http://www.startupeurope.eu) [11] & [@StartUpEU](#) [12]
- on Future Internet PPP [call 3](#) [4] & [@EC\\_FI\\_PPP](#) [13]

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## Links

- [1] <https://ec.europa.eu/digital-single-market/sites/digital-agenda/files/DSC04112.jpg>
- [2] [http://europa.eu/rapid/press-release\\_IP-13-682\\_en.htm](http://europa.eu/rapid/press-release_IP-13-682_en.htm)
- [3] <https://ec.europa.eu/digital-single-market/sites/digital-agenda/files/EIF.png>
- [4] [http://cordis.europa.eu/fp7/ict/netinnovation/call3\\_en.html](http://cordis.europa.eu/fp7/ict/netinnovation/call3_en.html)
- [5] [http://www.eif.org/what\\_we\\_do/equity/corip/index.htm](http://www.eif.org/what_we_do/equity/corip/index.htm)
- [6] <http://www.acceleratorassembly.eu/>
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