

Digital Single Market

Press releases06/03/2013

Agreement with EIB for breakthrough of Key Enabling Technologies

At the inaugural meeting of the High Level Group on Key Enabling Technologies (KETs), a Memorandum of Understanding was signed between the European Commission and the European Investment Bank that will pave the way for improved access to finance for investments in key enabling technologies. KETs - nanotechnology, micro-/nanoelectronics, industrial biotechnology, advanced materials, photonics and advanced manufacturing technologies - are of exceptional importance for shaping the future innovation and competitiveness of the EU. The global market in KETs is forecast to grow from about EUR 650 billion in 2008 to over one trillion euro in 2015. World leading industries in fields of automotive, chemicals, aeronautics, space, health and energy are all users of KETs.

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