

Digital Single Market

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€110bn jackpot on offer for completing e-Communications Single Market

The answers to Europe's search for new economic growth may be closer to home than expected. The European Commission today released a study showing that, if the internal market for electronic communications were completed, the EU gross domestic product (GDP) could grow by up to 110 billion euros a year, or more than 0.8% of GDP. e-Communications is a critical part of overall efforts to build a digital Single Market. This "digital bonus" for EU growth would result from more competition, increased economies of scale for telecom operators, and the chance for every European to access all online content and services throughout the EU, such as music, movies and video games. For example, new and more efficient economic activity could arise from the ability to subscribe to TV from your home country when living abroad, the possibility of receiving healthcare monitoring from your local physician while on holiday, or a business using a single Cloud computing provider for offices in many EU countries.

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