EU Regulatory Sandbox - Draft selection criteria for website (03.02.2023)

Selection criteria:
The use-cases will be scored against the following criteria:

- ➤ Eligibility criteria: A short list of mandatory conditions that determine the ability to participate in the sandbox;
- ➤ Award criteria: three families of consideration: i) maturity of the business case, ii) legal/regulatory relevance and iii) policy with separate weighting for each category:
  - Maturity of the business case: 40%
  - Legal/regulatory relevance: 40%
  - Relevance with the EU's wider policy priorities: 20%
- ➤ Tie breakers:
  - Geographical uniqueness: tie breaker that may come into play if one of the EEA regions is not represented at all in the final shortlist of candidates
  - Existence of Regulator support: the existence of regulator support is applied as a tie-breaker if use cases in the final shortlist of candidates have similar scores that qualify for selection
- ➤ Final eligibility check: Final check before ultimate selection is made based on Bird & Bird client acceptance procedure and evidence documents

Lots:
Lots for: i) microenterprises, ii) small enterprises, iii) medium-sized or larger enterprises and iv) public entities. The qualification of the enterprises depends on staff headcount and turnover or balance sheet based on EU Commission recommendation 2003/361. At least 5 use cases from each category that meet the eligibility test will participate in the Sandbox if sufficient candidates are in the final shortlist.

EBSI use cases:
EBSI use cases that are proposed by the European Blockchain Partnership (EBP) are automatically qualified to participate in the sandbox.

Calculation Formula:
Total Score = (Σ Points allocated to each criterion/Total points in each criterion) * (% Weight of each criterion)