## **EUROPEAN COMMISSION**



*Brussels*, 08.06.2022 *C*(2022) 3523 final

Dear Presidents,

The Commission would like to thank the Cortes Generales for their Opinions on several proposals concerning financial services and capital markets {COM(2021) 721, 722, 723, 724, 725, 726 and 727 final}, rules to prevent the misuse of shell entities for tax purposes {COM(2021) 565 final}, a global minimum level of taxation for multinational groups in the Union {COM(2021) 823 final}, European standards {COM(2022) 32 final} and supplies of certain goods and services susceptible to fraud and of the Quick Reaction Mechanism against VAT fraud {COM(2022) 39 final}.

The Commission appreciates that the Cortes Generales decided to analyse these proposals and welcomes their conclusion that the proposals comply with the principle of subsidiarity.

The Commission believes that the political dialogue with national Parliaments is essential for linking the institutions and the citizens of the European Union, and looks forward to continuing it with the Cortes Generales in the future.

Yours faithfully,

Maroš Šefčovič Vice-President