EUROPEAN COMMISSION



Brussels, 5.02.2022 *C*(2022) 791 final

Dear Presidents,

The Commission would like to thank the Cortes Generales for their Opinion on the proposal for a Regulation as regards the prudential treatment of global systemically important institution groups with a multiple point of entry resolution strategy and a methodology for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities {COM (2021) 665 final}.

The Commission appreciates that the Cortes Generales decided to analyse this proposal and welcomes their conclusion that the proposal complies with the principles of subsidiarity and proportionality.

The Commission believes that the political dialogue with national Parliaments is essential for linking the institutions and the citizens of the European Union, and looks forward to continuing it with the Cortes Generales in the future.

Yours faithfully,

Maroš Šefčovič Vice-President