EUROPEAN COMMISSION



Brussels, 16.11.2021 *C*(2021) 8395 final

Dear Presidents,

The Commission would like to thank the Cortes Generales for their Opinion on the proposal for a Directive of the European Parliament and of the Council amending Directive (EU) 2019/1153 of the European Parliament and of the Council, as regards access of competent authorities to centralised bank account registries through the single access point {COM(2021) 429 final}.

The Commission appreciates that the Cortes Generales decided to analyse this proposal and welcomes their conclusion that action at the European level is necessary to achieve the aims of the proposal, and that it thus complies with the principle of subsidiarity.

The Commission believes that the political dialogue with national Parliaments is essential for linking the institutions and the citizens of the European Union, and looks forward to continuing it with the Cortes Generales in the future.

Yours faithfully,

Maroš Šefčovič Vice-President