



EUROPEAN COMMISSION

*Brussels, 30.11.2021  
C(2021) 8787 final*

*Dear Chair,*

*The European Commission would like to thank the Cortes Generales for its Opinion on the proposal for a Regulation of the European Parliament and of the Council on European green bonds {COM(2021) 391 final}.*

*The Commission appreciates that the Cortes Generales decided to analyse this proposal and welcomes its conclusion that action at the European level is necessary to achieve the aims of the proposal, and that it thus complies with the principle of subsidiarity.*

*The Commission believes that the political dialogue with national Parliaments is essential for bringing the European institutions and the citizens of the European Union closer together, and is looking forward to continuing it with the Cortes Generales in the future.*

*Yours faithfully,*

*Maroš Šefčovič  
Vice-President*

*Ms Meritxell BATET LAMAÑA  
President of the Congreso de los Diputados  
Plaza de las Cortes, 1  
ES – 28014 MADRID*

*Mr Ander GIL GARCÍA  
President of the Senado  
Calle Bailén, 3  
ES – 28071 MADRID*