## **EUROPEAN COMMISSION**



*Brussels, 19.10.2021 C*(2021) 7516 final

Dear Presidents,

The European Commission would like to thank the Cortes Generales for their Opinion on the proposal for a Directive of the European Parliament and of the Council on consumer credits {COM(2021) 347 final}.

The Commission appreciates that the Cortes Generales decided to analyse this proposal and welcomes their support to its objectives and their conclusion that it complies with the principle of subsidiarity.

The Commission believes that the political dialogue with national Parliaments is essential for linking the institutions and the citizens of the European Union, and looks forward to continuing it with the Cortes Generales in the future.

Yours faithfully,

Maroš Šefčovič Vice-President