



EUROPEAN COMMISSION

*Brussels, 18.12.2020
C(2020) 9334 final*

Dear Presidents,

The Commission would like to thank the Cortes Generales for their Opinion on the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support economic recovery in response to the COVID-19 pandemic {COM(2020) 283 final}, and on the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2017/2402 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation to help the recovery from the COVID-19 pandemic {COM(2020) 282 final}.

The Commission appreciates that the Cortes Generales decided to analyse these proposals and welcomes their conclusion that the proposals comply with the principle of subsidiarity.

The Commission believes that the political dialogue with national Parliaments is essential for linking the institutions and the citizens of the European Union, and looks forward to continuing it with the Cortes Generales in the future.

Yours faithfully,

*Maroš Šefčovič
Vice-President*

*Ms Meritxell BATET LAMAÑA
President of the Congreso de los Diputados
Floridablanca s/n
E – 28071 MADRID*

*Ms María Pilar LLOP CUENCA
President of the Senado
Plaza de la Marina Española, 8
E – 28071 MADRID*