



EUROPEAN COMMISSION

*Brussels, 21.2.2018
C(2018) 853 final*

Dear President,

The Commission would like to thank the Congreso de los Diputados and the Senado for their Opinion on the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards the changes to the resources for economic, social and territorial cohesion and to the resources for the investment for growth and jobs goal and for the European territorial cooperation goal {COM(2017) 565 final (COM (2017) 562 final annex) (2017/0247 (COD))}.

The Commission welcomes the support of the Congreso de los Diputados and the Senado on the above-mentioned proposal. Article 92(3) of Regulation (EU) No 1303/2013 provides that, in 2016, the Commission shall review the total allocations under the Investment for growth and jobs goal of each Member State for 2017-2020, in its technical adjustment for the year 2017. This review is made in accordance with Articles 4 and 5 of Regulation (EU, Euratom) No 1311/2013, applying the allocation method set out in paragraphs 1 to 16 of Annex VII on the basis of the most recent statistics available. As a result of the technical adjustment, the ESIF allocation for Spain will be increased by more than EUR 2.1 billion and the Youth Employment Initiative will increase by around EUR 0.4 billion. This additional budget will allow an enhanced support to investment, growth and jobs in Spain.

The Commission looks forward to continuing the political dialogue with the Congreso de los Diputados and the Senado in the future.

Yours faithfully,

*Frans Timmermans
First Vice-President*

*Corina Crețu
Member of the Commission*

*Ms Ana PASTOR
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