



EUROPEAN COMMISSION

*Brussels, 7.6.2022
C(2022) 3888 final*

Dear President,

The Commission would like to thank the Camera Deputaților for its Opinion on the Commission Communication of 19 October 2021 entitled ‘The EU economy after the COVID-19 pandemic: implications for economic governance’ {COM(2021) 662 final}.

In October 2021 the Commission relaunched the public consultation on the economic governance review, which was suspended in March 2020 due to the need to focus on the COVID-19 crisis at that time. Since its relaunch, the public consultation has been taking place through various fora, including dedicated meetings, workshops and an online survey. The survey closed on 31 December 2021 and the Commission published a summary report of the submissions on 28 March 2022.

As the Commission stated in the Communication on fiscal policy guidance for 2023, the current discussions points to a number of key issues where further and more concrete work could pave the way for an emerging consensus for the future EU fiscal framework:

- Ensuring debt sustainability and promoting sustainable growth through investment and reforms are key to the success of the EU fiscal framework;*
- More attention to the medium term in the EU fiscal surveillance appears as a promising avenue;*
- It should be further discussed what insights can be drawn from the design, governance and operation of the Recovery and Resilience Facility; and*
- Simplification, stronger national ownership and better enforcement are key objectives.*

Based on the ongoing public debate and discussions with Member States, the Commission will provide orientations on possible changes to the economic governance framework after the summer break and well in time for 2023.

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As to the role of national Parliaments for the democratic legitimacy of the economic governance, Commission President von der Leyen also underlined in her statement at the COSAC Plenary meeting in December 2020 that national Parliaments' experiences and input could be very valuable for the conception and implementation of the plans.

The Commission hopes that the clarifications provided in this reply address the points raised by the Camera Deputaților and looks forward to continuing the political dialogue in the future.

Yours faithfully,

*Maroš Šefčovič
Vice-President*

*Paolo Gentiloni
Member of the Commission*