



Romanian Parliament
Senate

Bucharest, October 10, 2018

OPINION

*Regarding the Proposal for a Regulation of the European Parliament and of the Council
establishing the InvestEU Programme*

COM (2018) 439 final

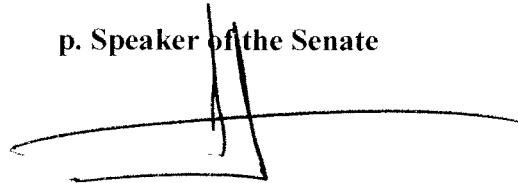
The Romanian Senate examined the **Proposal for a Regulation of the European Parliament and of the Council establishing the InvestEU Programme – COM (2018) 439 final** according to the provisions of the Treaty of Lisbon (Protocol no. 2).

Taking into account the report of 430/September 26, 2018 of our permanent Committee on European Affairs, **the Plenum of the Senate**, during its session of October 10, 2018, decided as follows:

- 1. This Regulation does not violate principles of subsidiarity and proportionality.**
- 2. In the context of establishing the InvestEU Programme, it is noted:**
 - a) the idea of a unitary framework for financial instruments is appreciated, but overlaps between these and other programs must be avoided: it is not effective and, in fact, makes it more difficult to see the measures financed by the EU budget for European taxpayers;
 - b) there is a need to define more clearly the roles of the implementing partners, as well as to clarify the financial instruments used;
 - c) it is emphasized that InvestEU must be deployed and implemented with due attention to a balanced geographic coverage. Member States that do not yet have a bank or a national development/promotion institution must be assured of fairness in approach;

- d) for a greater impact of InvestEU, its organizational structure and implementation mechanisms need to be examined in depth so as to ensure flexibility and simplification of access to this program by the Member States, with due regard to the obligations on the implementing Member States and partners.

p. Speaker of the Senate

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Adrian ȚUȚUIANU