

**Opinion of the Romanian Chamber of Deputies on
Proposal for a Regulation of the European Parliament and of the Council on the
establishment of a framework to facilitate sustainable investment
COM(2018) 353**

The Chamber of Deputies:

- 1) Proposes that all trade agreements of the European Union with third countries or negotiating regions be analyzed from the perspective of ensuring a sustainable future, and be supplemented with provisions on this objective.
- 2) Recommends limiting the future EU taxonomy for activities in the area of climate change, as well as for socially and environmentally sustainable activities, to what is practically manageable, in order to avoid the increase of the administrative burden.
- 3) Manifests its desire to be informed on the provided way in which the disclosure obligation for those offering financial products and claiming that are environmentally sustainable, could be verified also in view of the institutional framework in which this verification could be made, respecting, at the same time, the specific rules of confidentiality.
- 4) Recommends that the gradual process for the establishment of an EU classification system should be kept within pragmatic limits and should be accompanied by explanations comprehensible to EU citizens.
- 5) Recommends performing a sensitivity analysis towards the direct and indirect costs involved, which should precede the adoption of each delegated act for the establishment of the technical screening criteria.
- 6) Considers that the regulation of the area of sustainable investments should be kept within the limits of the current level of knowledge and take into account the major difficulties of quantification in environmental protection.
- 7) Recommends the clarification and explanation of the recital according to which administrators of low-carbon and positive carbon impact benchmarks will be able to design their methodologies and related disclosure obligations.