

SUMMARY
of the Opinion on tax transparency to fight tax evasion and avoidance

COM (2015)136

The Chamber of Deputies has expressed its support for the initiative of the European Commission on fighting companies' tax evasion and eroding the tax bases, as well as for the diminution of the tax base.

Although much progress has been made lately, however new measures are needed at the level of the Member States in order to protect the tax bases and to achieve fiscal policies which should be favorable to growth, besides achieving a fair fiscal competition within the internal market.

It has been noted the EU support for the activity of the Organization for Economic Cooperation and Development (OECD) regarding the tax basis erosion and the transfer of profits (BEPS), mentioning that Romania has assumed, by its national legislation, The Guiding Lines on the Transfer Prices, issued by the OECD for the multinational companies and fiscal administrative bodies.

Having in view the transfer prices and the intangible assets, it is considered that the main national preoccupations should clarify the methods used for establishing the market price for the financial transactions.

We support the European Commission initiative regarding the revision of the Code of Conduct, considering it is beneficial to improve and render effective the future activity of "Conduct Code" Group, as well as to strengthen its role in coordinating and harmonizing the fiscal systems of the Member States.