

## **SUMMARY**

### **of the Opinion concerning the Communication of the European Commission - Annual Growth Survey 2015**

#### **COM 902(2014)**

1. The Chamber of Deputies is concerned about the slow economic recovery in the Union, during the year 2014, about the worsening of the deflationary trends and the weak economic growth at the level of the Union, as well as the high unemployment rate of nearly 12%.
2. The Chamber of Deputies underlines that the presented situation of the economic growth is a comprehensive summary of the evolution of the Union, mainly based on the macro-economic indicators. However, in order to serve as a basis for an appropriate response to the factors affecting the socio-economic situation of the Union, it would have been necessary to make a more detailed identification of the causes of the current difficulties and of the means of overcoming them.
3. The Chamber of Deputies is in favour of the European Commission's approach based on three main pillars, namely: investment support, speeding-up of structural reforms and continuation of fiscal consolidation, able to foster the economic growth. It also considers that highlighting only the economic aspects, there is the risk of ignoring the social aspects of cohesion as well as the trends of the new emerging economy.
4. The Chamber of Deputies recalls that the European Semester, introduced in 2010, sets up the yearly cycle of the coordination of the economic policies, also appreciating the added value of a detailed analysis of the plans of the budgetary, macroeconomic and structural reforms.
5. The Chamber of Deputies welcomes the fact that the European Commission is willing to open the process of the European Semester towards other actors, fact which enhances their involvement and commitment to strengthening democracy. From this perspective, an approach of the Union analysis, seen from a political perspective, going beyond the economic aspects, would have facilitated a structured contribution of national parliaments to the debate. In this regard, it recommends the European Commission to include - in its future the growth survey - a section dedicated to the main aspects of interest, viewed from a parliamentary perspective, whose guidelines should be established by a previous consultation with the national parliaments and also with the European Parliament.