



EUROPEAN COMMISSION

*Brussels, 06.II.2014
C(2014) 629 final*

Dear President,

The Commission would like to thank the Senat for its Opinion concerning the Proposal for a Directive of the European Parliament and of the Council amending Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as regards the dates of transposition and application and the date of repeal of certain Directives {COM (2013) 680 final}.

The Commission would like to recall that the transposition date for the Solvency II Directive has been changed to 31.03.2015, following agreement between Commission, Council and European Parliament on this matter in October 2013 and as also suggested by the Senat's Opinion.

The Commission hopes that this clarification addresses the issue raised by the Senat and looks forward to continuing our political dialogue in the future.

Yours faithfully,

*Maroš Šefčovič
Vice-President*

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