



Parlamentul României  
Senat

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*Courtesy translation*

Bucharest, 18 November 2013

**OPINION**

**of the Romanian Senate on the Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as regards the dates of transposition and application and the date of repeal of certain Directives**

**COM (2013) 680 final**

The Romanian Senate, pursuant to art.67,art.148 (2) and (3) of the Romanian Constitution and the Protocol no.1 annexed to the Treaty of Lisbon amending the Treaty on European Union and the Treaty on the Functioning of the European Union, ratified by Law no.13/2008, has examined the **Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as regards the dates of transposition and application and the date of repeal of certain Directives - COM (2013) 680 final**

Considering the Report of the Committee for European Affairs, decided as follows:

1. The proposal complies with the principle of subsidiarity.
2. With regard at the principle of proportionality, the Romanian Senate advocates the term of 31.03.2015 as adoption deadline for the transposition of this Directive.

President

George Crin Laurențiu ANTONESCU