



*Parlamentul României*  
*Senat*

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Bucharest, the 9-th of December, 2010

Courtesy translation

**OPINION**

**of the ROMANIAN SENATE, on the**

**Proposal for an European Parliament and Council Regulation (EU) no.../....  
on the effective enforcement of budgetary surveillance in the Euro area**

**The Senate of Romania** has checked the compliance with the subsidiarity and proportionality principles of the **Proposal for an European Parliament and Council Regulation (EU) no.../.... on the effective enforcement of budgetary surveillance in the Euro area – COM (2010) 524**, according to the provisions of the Treaty of Lisbon (protocol no.2).

Taking into account the report of our permanent Committee for finances, budget and bank activities, **the Plenum of the Senate**, during its session of the 8-th of December 2010, has found that the mentioned proposal, elaborated according to Article 5 of the Treaty of the European Union, **is compliant with the subsidiarity and proportionality principles**, taking into consideration that the target of speeding up and clarifying the implementation of the excessive deficit procedure cannot be reasonable reached by the Member States by themselves and does not exceed what is necessary to achieve this objective.

President  
Mircea Dan GEOANĂ