Dear President.

Let me thank you for transmitting the opinion of the Romanian Senate on the European Commission's Green Paper on policy options for progress towards a European Contract Law for consumers and businesses {COM(2010) 348 final}. The Commission appreciates the Senate's contribution.

In the Green Paper the European Commission sets out different options to make contract law more coherent. This initiative is inspired by the fact that neither consumers nor businesses can reap the full benefits of the Single Market as the co-existence of 27 contract law regimes in the EU makes cross-border transactions more complex and costly.

Based on the outcome of the public consultation, the impact assessment and the data collected the Commission will decide on the follow-up to the Green Paper during the fourth quarter of 2011.

The Commission will assess the contribution of the Romanian Senate, as well as those of the other respondents, very carefully and will give it its consideration.

Yours faithfully,

Mr Micea Dan GEOANĂ
President
Senate of Romania
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RO-BUCHARESTT