EUROPEAN COMMISSION



Brussels, 16.12.2020 C(2020) 9341 final

Dear Chair,

The Commission would like to thank the Assembleia da República for its Opinion on the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) n^o 575/2013 as regards adjustments to the securitisation framework to support economic recovery in response to the COVID-19 pandemic $\{COM(2020)\ 283\ final\}$.

The Commission appreciates that the Assembleia da República decided to analyse this proposal and welcomes its conclusion that action at the EU level is necessary to achieve the aims of the proposal and that the action proposed does not go beyond what is necessary to achieve these aims.

The Commission believes that the political dialogue with national Parliaments is essential for linking the institutions and the citizens of the European Union, and looks forward to continuing it with the Assembleia da República in the future.

Yours faithfully,

Maroš Šefčovič Vice-President