



EUROPEAN COMMISSION

*Brussels, 08.08.2018
C(2018) 5466 final*

Dear Chair,

The Commission would like to thank the Assembleia da República for its Opinion on the Proposal for a Regulation of the European Parliament and of the Council on amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures {COM(2018) 134 final}.

This proposal is an important part of the work to complete the Banking Union. The proposed prudential backstop aims to prevent the future accumulation of non-performing exposures without sufficient loss coverage, thereby strengthening the resilience of the banking sector of the European Union.

The Commission is pleased that the Assembleia da República supports the overall objectives of the proposal.

The Commission looks forward to continuing the political dialogue with the Assembleia da República in the future.

Yours faithfully,

*Günther H. OETTINGER
Member of the Commission*

*Ms Regina BASTOS
Chair of the European Affairs Committee of
the Assembleia da República
Palácio de S. Bento
P – 1249-068 LISBOA*

*cc. Mr Eduardo FERRO RODRIGUES
President of the
Assembleia da República
Palácio de S. Bento
P – 1249-068 LISBOA*