



EUROPEAN COMMISSION

*Brussels, 17.8.2018  
C(2018) 5577 final*

*Dear Chair,*

*The Commission would like to thank the Assembleia da República for its Opinion on the proposal for a Regulation of the European Parliament and of the Council on the law applicable to the third-party effects of assignments of claims {COM(2018) 96 final} and the proposal for a Directive of the European Parliament and of the Council on credit servicers, credit purchasers and the recovery of collateral {COM(2018) 135 final}.*

*The general objective of the proposals is, in line with the objectives of the Capital Markets Union Action Plan, to foster cross-border investment in the European Union and, thereby, facilitate access to finance for firms, including small and medium-sized enterprises, and consumers.*

*The Commission welcomes the Assembleia da República's assessment that the proposals comply with the principle of subsidiarity.*

*The Commission looks forward to continuing the political dialogue with the Assembleia da República in the future.*

*Yours faithfully,*

*Tibor Navracsics  
Member of the Commission*

*Ms Regina BASTOS  
Chair of the European Affairs Committee  
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*cc Mr Eduardo FERRO RODRIGUES  
President of the Assembleia da República  
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