## **EUROPEAN COMMISSION**



Brussels,26.11.2018 C(2018) 7747 final

Dear Chair,

The Commission would like to thank the Assembleia da República for its Opinion on the proposal for a Regulation of the European Parliament and of the Council establishing a framework for screening of foreign direct investments into the European Union {COM(2017) 487 final}.

The proposal is one of the legislative priorities for 2018-2019 identified by the Council, the European Parliament and the Commission for a more united, stronger and more democratic Union. It forms part of a broader package of measures aiming to design a new legal framework to enable the Union to protect its essential interests against foreign direct investment that may pose a threat to security or public order. At the same time, it aims at keeping the open and welcoming environment for foreign direct investment of the European Union, which is essential for economic growth, jobs creation and sustainable development.

The proposal is currently in the legislative process involving both the European Parliament and the Council. The Opinion has been made available to the Commission's representatives in these ongoing negotiations and will inform these discussions. The Commission remains hopeful that an agreement on the proposal can be reached before the end of the year.

The Commission looks forward to continuing the political dialogue with the Assembleia da República.

Yours faithfully,

Frans Timmermans First Vice-President Cecilia Malmström Member of the Commission