



EUROPEAN COMMISSION

*Brussels, 23.3.2017  
C(2017) 1701 final*

*Ms Regina BASTOS  
Chairperson of the  
European Affairs Committee  
Assembleia da República  
Palácio de S. Bento  
P – 1249-068 LISBOA*

*cc. Mr Eduardo FERRO RODRIGUES  
President of the  
Assembleia da República  
Palácio de S. Bento  
P – 1249-068 LISBOA*

*Dear Chair,*

*The Commission would like to thank the Assembleia da República for its Opinion on the proposal for a Regulation amending Regulation (EU) No 1286/2014 of the European Parliament and of the Council on key information documents for packaged retail and insurance-based investment products as regards the date of its application {COM(2016) 709 final}.*

*The Commission appreciates the positive outcome of the scrutiny process undertaken by the Assembleia da República on this proposal. In light of the exceptional urgency of this legislative proposal, the Commission would also like to thank the Assembleia da República for having sent its Opinion before the end of the eight-week period set out in Article 6, first subparagraph, of Protocol 2 to the Treaties on the application of the principles of subsidiarity and proportionality<sup>1</sup>.*

*The Commission looks forward to continuing our political dialogue with the Assembleia da República in the future.*

*Yours faithfully,*

*Frans Timmermans  
First Vice-President*

*Valdis Dombrovskis  
Vice-President*

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<sup>1</sup> "Any national Parliament or any chamber of a national Parliament may, within eight weeks from the date of transmission of a draft legislative act, in the official languages of the Union, send to the Presidents of the European Parliament, the Council and the Commission a reasoned opinion stating why it considers that the draft in question does not comply with the principle of subsidiarity." - Consolidated versions of the Treaty on European Union and the Treaty on the Functioning of the European Union, OJ C 326, 26.10.2012, p. 207.