



EUROPEAN COMMISSION

*Brussels, 13.1.2017
C(2017) 19 final*

Dear Chair,

The Commission would like to thank the Assembleia da República for its Opinion on the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 345/2013 on European venture capital funds and Regulation (EU) No 346/2013 on European social entrepreneurship funds {COM(2016) 461 final}.

The proposal, which marks another step towards the creation of the Capital Markets Union, aims to boost investment into venture capital and social projects and make it easier for investors to invest in small and medium-sized innovative companies.

The Commission appreciates the positive outcome of the scrutiny process undertaken by the Assembleia da República on this proposal which is now in the legislative procedure involving the European Parliament and the Council.

The Commission looks forward to continuing the political dialogue with the Assembleia da República in the future.

Yours faithfully,

*Frans Timmermans
First Vice-President*

*Valdis Dombrovskis
Vice-President*

*Ms Regina BASTOS
Chair of the European Affairs Committee
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*cc. Mr Eduardo FERRO RODRIGUES
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