



EUROPEAN COMMISSION

*Brussels, 20.12.2016
C(2016) 8770 final*

Dear Chair,

The Commission would like to thank the Assembleia da República for its Opinion on the proposal for a Directive of the European Parliament and of the Council amending Directive (EU) 2015/849 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing {COM(2016) 450}.

This proposal was adopted by the Commission against the wider background of measures foreseen under the European Agenda on Security and the Action Plan for strengthening the fight against terrorist financing, which aim at putting in place a whole set of effective and comprehensive measures.

The Commission notes that the Assembleia da República has analysed the Commission's proposal and has not raised any issues, including in particular the respect of the principle of subsidiarity. It welcomes the intention of the Assembleia da República to continue to closely monitor the legislative process.

The Commission looks forward to continuing our political dialogue in the future.

Yours faithfully,

*Frans Timmermans
First Vice-President*

*Věra Jourová
Member of the Commission*

*Ms Regina Bastos
Chair of the
European Affairs Committee
Palácio de S. Bento
P – 1249-068 Lisboa*

*cc. Mr Eduardo Ferro Rodrigues
President of the Assembleia da
República
Palácio de S. Bento
P – 1249-068 Lisboa*