

Brussels,
C/2011/3134

10 MAI 2011

Dear President,

The Commission would like to thank the Assembly of the Republic of Portugal for its Opinion on four of the European Commission's proposals to strengthen economic governance in the EU (COM(2010)522,524,525,526).

The Commission has taken a broad and integrated approach to strengthening governance, including by means of these legislative proposals but also through the Europe 2020 Strategy, by introduction of the European Semester and by way of the facilities aimed at ensuring stability in the euro area.

The EU needs this reinforced and rigorous economic governance for the sake of stable and sustainable growth, which is critical to Europe's citizens and businesses. It needs to help Member States internalise the mutual dependence and economic interlinkages that exist in the EU, especially within Economic and Monetary Union. Through the legislation it will give a strong positive signal to markets about Europe's stability.

For the coming months, the Commission counts on the Community method to bring the process of legislation to a positive conclusion. The aim is for the Council and the European Parliament to come to an agreement on the legislation by June. The Commission is convinced that the euro area will end up with tough rules, semi-automatic implementation and an effective framework to deal with broader macroeconomic imbalances.

The Commission looks forward to further develop the substantial political dialogue with the Assembly of the Republic of Portugal.

Yours faithfully,

*Jaime GAMA
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of the Republic of Portugal
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