EUROPEAN COMMISSION



Brussels, 27.7.2015 *C*(2015) 5016 *final*

Dear President,

The Commission would like to thank the Camera dei Deputati for its favourable Opinion on the Commission's Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 1304/2013 of the European Parliament and the Council on the European Social Fund, as regards an increase of the initial pre-financing amount paid to operational programmes supported by the Youth Employment Initiative – {COM(2015) 46 final}.

The aim of this proposal which has been in between adopted by the European Parliament and the Council and entered into force on 21 May 2015, was to advance in time a significant amount of the allocated resources under the Youth Employment Initiative (YEI). This will allow for the quick mobilisation of this Initiative and will help ensure the speedier implementation of important actions on the ground designed to assist the integration into the labour market of those young persons most affected by youth unemployment.

The Commission would like to underline that one of the objectives of this proposal has been also to bring the level of pre-financing provided by the YEI closer to the pre-financing profile under the European Social Fund (ESF). This Regulation only concerns pre-financing for the YEI. Nevertheless, the ESF can and will support investments in systems and structures necessary for the implementation of the Youth Guarantee in the Member States. Furthermore, Member States should also make significant national budget allocations available in order to put the Youth Guarantee fully in place.

The Commission hopes that these clarifications address the issues raised by the Camera dei Deputati and looks forward to continuing our political dialogue in the future.

Yours faithfully,

Frans Timmermans First Vice-President Marianne Thyssen Member of the Commission

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