



EUROPEAN COMMISSION

Brussels, 4.12.2012
C(2012) 8923 final

Dear President,

The Commission would like to thank the Senato della Repubblica for its Opinion on the proposal for a Statute for a European Foundation {COM(2012) 35 final}, stating in particular that the proposal is in conformity with the principles of subsidiarity and proportionality.

The Commission takes note of the suggestions made in relation to Article 11 ("Economic activities"), i.e. to specify more clearly the impact of the economic activities not related directly to the pursued public benefit purpose, in order to maintain the specific (public benefit) nature of the European Foundation. However, it is important to underline that the proposal is currently being discussed by the delegations of Member States in the Council and therefore the final wording will depend on the outcome of these discussions, subject also to the European Parliament's consent on the whole proposal.

The Commission would also like to thank the Senato della Repubblica for drawing its attention to the translation of Article 20 in the Italian language and looks forward to Italy's continued constructive approach as regards this proposal.

The Commission hopes that these clarifications address the issues raised by the Senato della Repubblica and looks forward to continuing our political dialogue in the future.

Yours faithfully,

*Maroš Šefčovič
Vice-President*

*Mr. Renato SCHIFANI
President
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