



EUROPEAN COMMISSION

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Dear President,

The Commission would like to thank the Senato della Repubblica for its Opinion on the proposal for a Regulation of the European Parliament and the Council laying down general provisions for Macro financial assistance to third countries {COM(2011) 396 final} and apologises for the delay in replying.

The Commission will be pleased to continue sending the annual report mentioned in article 13 of the proposed Regulation to national Parliaments. It might also be useful to know that every year, the report is published in the Official Journal of the European Union. The Commission remains committed to ensure a high level of transparency concerning the macro-financial assistance operations.

The Commission looks forward to continuing the political dialogue with the Senato della Repubblica in the future.

Yours faithfully,


Maroš Šefčovič
Vice-President

*Sen. Renato SCHIFANI
Presidente
Senato della Repubblica
Piazza Madama, 1
IT – 00186 ROMA*