## **EUROPEAN COMMISSION**



Brussels, 19.03.2012 C/2012/ 1654 final

Dear President,

The Commission would like to thank the Camera dei Deputati for its favourable opinion on the Communication from the European Commission regarding the Review of the "Small Business Act" (SBA) for Europe {COM(2011) 78 final}. The Commission welcomes the broad support of the Camera dei Deputati to this initiative aimed at creating a more favourable environment to boost the growth of SMEs.

The Commission shares the same priorities and concerns in order to ensure an effective implementation of the SBA and its Review. In particular, the primary objective of reducing burdens on SMEs and the proposals of the Camera dei Deputati in this regard fully correspond to actions envisaged in the SBA Review.

Concerning the proposal to establish a European acronym for Micro-Small and Medium-Sized Enterprises (MSME), the Commission wishes to reiterate its strong commitment to support micro enterprises in related policy measures and initiatives but prefers to avoid establishing a new acronym.

Furthermore, the Commission welcomes the Camera dei Deputati's support for specific recommendations as set out in the SBA Review with regard to the reduction of time and cost for starting-up a company, the promotion of a second chance for entrepreneurs and the support for business transfers.

Similarly, other proposals made by the Chamber such as SMEs' access to finance and energy-efficiency policy measures are also fully in line with the principles set out in the SBA.

Mr Gianfranco Fini President of the Chamber of Deputies Piazza Montecitorio I-00100 Rome Italy

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I look forward to continuing our dialogue on these important issues, whilst apologising for the delay in replying to the Camera's opinion.

The Commission encourages the Camera dei Deputati to actively participate in the implementation process of the "Small Business Act". In this context, concrete examples of policies and measures to be undertaken by Italy in support of SMEs may provide an excellent opportunity in terms of exchange of dest practices with other EU countries.