

European Affairs Committee

CONCLUSIONS ON THE SYSTEM OF OWN RESOURCES OF THE EUROPEAN UNION

The European Affairs Committee,

Having regard to Article 88-4 of the Constitution,

Having regard to Articles 122, 311 and 312 of the Treaty on the Functioning of the European Union,

Having regard to the amended proposal for a Council regulation setting the Multiannual Financial Framework for the period of 2021-2027 presented by the European Commission on 28 May 2020 [COM(2020) 443 final],

Having regard to the amended proposal for a Council decision on the system of own resources of the European Union presented by the European Commission on 28 May 2020 [COM(2020) 445 final],

Having regard to the proposal for a Council regulation establishing a European Union Recovery Instrument to support the recovery in the aftermath of the COVID-19 pandemic presented by the European Commission on 28 May 2020 [COM(2020) 441 final],

Having regard to the conclusions adopted by the European Council on 21 July 2020,

Having regard to the European Parliament legislative resolution of 16 September 2020 on the Draft Council Decision on the system of own resources of the European Union

Having regard to its decisions adopted on 16 May 2019,

Considering that the repayment of funds borrowed as part of the European Union Recovery Instrument must result neither in sharp increases in national contributions nor in reductions to the Union's budget programme expenditure:



European Affairs Committee

- 1. Approves the European Council's willingness to use the proceeds of the new own resources introduced after 2021 for early repayment of the Next Generation EU borrowing;
- 2. Supports the request by the European Parliament that the repayment costs of the Next Generation EU be covered entirely by income from genuine new own resources, aligned with Union policy objectives and should support the European Green Deal and the efforts to improve the fight against tax avoidance;
- 3. Believes that this basket of new own resources should include a Carbon Border Adjustment Mechanism, a resource linked to an emissions trading system, a digital levy and a Financial Transaction Tax;
- 4. Supports the request by the European Parliament that an interinstitutional agreement between the European Parliament, the Council and the Commission set a specific calendar for the coming into force of additional own resources, in 2028 at the latest;
- 5. Asks that the Council adopt a final decision on the European Union's system of own resources within a timeframe that enables ratification by national parliaments for coming into force on 1st January 2021.