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Opinion concerning the Commissions' green paper on the feasibility of introducing Stability Bonds - COM (2011)818

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Dear Mr. Olli Rehn

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The Finance Committee and the European Affairs Committee of the Danish parliament have examined the European Commissions' green paper on the feasibility of introducing Stability Bonds - COM (2011)818.

The Committees note that stability bonds with joint and several guarantees – within the meaning of the green paper – would only work on the condition that a very tight and legally binding regulation of the national budgets is adopted, comprising restrictions on the competences of the parliaments in the budget area.

Since stability bonds with joint and several guarantees can be considered to be among the core proposals from the green paper, those Committees find that such bonds are of no interest.

Kind regards

Eva Kjer Hansen
Chair of the European Affairs Committee