

# SENATE OF THE PARLIAMENT OF THE CZECH REPUBLIC

## 14TH TERM

## 31<sup>st</sup>

## **RESOLUTION OF THE SENATE**

Delivered on the 2<sup>nd</sup> session held on 3<sup>rd</sup> November 2022

on the Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions Short-Term Energy Market Interventions and Long Term Improvements to the Electricity Market Design – a course for action/Senate Print no. K 186/13, COM(2022) 236/

## The Senate

I.

## **1.** Perceives positively

Commission's effort to address the EU's independence from imports of fossil fuels from Russian Federation as well as its approach to diversification of energy sources within the Union;

## 2. Recalls

that, in the context of war conflict provoked by Russia on the territory of Ukraine, it has become apparent that liberalized energy market which is realized via Leipzig Sock Exchange and similar stock exchanges in the EU is failing;

## 3. Is aware

that the current situation requires a coordinated approach and solution at the EUwide level which, however, must be complemented by domestic measures taking into account national specificities and situation in individual Member States in this area;

## 4. Supports therefore the Government

as regards introduction of appropriate and effective measures at national level to support households, businesses and the public sector which must be accompanied, in particular, by energy savings and investments in alternative sources;

## 5. Welcomes further

the Government's decision to set price caps on electricity and gas for retail customers as well as the approved support for wholesale customers in order to reduce high energy prices and its negative impacts;

## 6. Agrees

with the position of the Government in particular with regard to:

- further diversification of the supply of the natural gas and other energy commodities as well as emphasis on long-term security of energy supplies to the EU;
- support for a joint European action for more affordable and sustainable energy;

#### 7. Requests the Commission

to consider amending the EU Emissions Trading System (EU ETS) in order to release emission allowances from Market Stability Reserve (MSR) so as to reduce high energy prices and make the system more predictable, recalling at the same time that the Senate has in the past drawn attention to the weaknesses of the EU ETS and its difficulties in predictability;

## 8. Supports the Government

as regards using of surplus revenues from the sale of emission allowances to help address the current energy market situation;

## II.

#### 1. Requests

the Government to inform the Senate no later than on 31 March 2023 about the way this Resolution was taken into account;

#### 2. Authorises

the President of the Senate to forward this Resolution to the European Commission.

Miloš Vystrčil sign manual President of the Senate

> Petr Vícha sign manual Senate Verifier