

Courtesy translation



THE SENATE
OF THE PARLIAMENT OF THE CZECH REPUBLIC
13TH TERM

327TH

RESOLUTION OF THE SENATE

Delivered on the 17th Session held on the 27th of October 2021

on the Proposal for a Directive of the European Parliament and of the Council on consumer credits (Senate Print No. N 057/13, COM(2021) 347)

The Senate

I.

Supports

the Position of the Government on the Proposal for a Directive, especially as regards

- the disapproval of the possibility to make credit available, as an exception, even to a customer who is likely to not meet the obligations, which violates one of the most important safeguards of consumer protection included in this Proposal;
- the request to clarify the purpose of review in case of automatic profiling of the client from the point of view of administrative burden;
- the disapproval of price regulation of consumer credits, because this will not reduce the demand for credits, only shift it to unregulated (grey) market, where neither the consumer protection rules nor boni mores are respected;
- the request to clarify the method of calculation of at least 4 % of the turnover of the regulated entities as the maximum amount of a fine in case when the turnover of the enterprise comprises not only of providing consumer credits, but also of other activities;

II.

1. Requests

the Government to inform the Senate by the 31st of March 2022 about the way this Resolution was taken into account;

2. Authorises

the President of the Senate to forward this Resolution to the European Commission.

Miloš Vystrčil
sign manual
President of the Senate

Josef Bazala
sign manual
Senate Verifier