PARLIAMENT OF THE CZECH REPUBLIC Chamber of Deputies Committee for European Affairs

Resolution No. 97

13th Session on 6 June 2018

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EC) No 924/2009 as regards certain charges on cross-border payments in the Union and currency conversion charges, Council Code 7844/18, COM(2018)163 final;

Conclusions of the Resolution:

Committee for European Affairs

- 1. **takes into account** the Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EC) No 924/2009 as regards certain charges on cross-border payments in the Union and currency conversion charges, Council Code 7844/18, COM(2018)163 final:
- 2. **agrees** with the target of removing internal market barriers, including transaction costs associated with cross-border payments. At the same time, it **warns** against possible unintended, negative consequences of the regulation, in particular in the form of a risk of rising domestic price payments in domestic currency, or any other charges trough which can the payment companies try to compensate the loss of profits caused by this price regulation. This is the major interference with the free market relations, therefore the Committee **does not agree** with the current form of the regulation;
- 3. **authorizes** the Chair of the Committee for European Affairs to forward this resolution to the President of the European Commission **in the context of the Political Dialogue**.