

Courtesy translation



THE SENATE
OF THE PARLIAMENT OF THE CZECH REPUBLIC

11TH TERM

383rd

RESOLUTION OF THE SENATE

Delivered on the 13th session held on 4th April 2018

on the Communication from the Commission to the European Parliament, the European Council, the Council and the European Central Bank – A European Minister of Economy and Finance (Senate Print No. K 94/11; COM (2017) 823)

The Senate

I.

1. Does not regard

the Commission's arguments in favour of introducing a European Minister of Economy and Finance by combining the function of the Eurogroup president and a vice-president of the Commission as convincing with respect to the possibility of improvement in the functioning of the economic and monetary union;

2. Agrees with the Government

that the economic and monetary union does not suffer from an ineffective institutional structure, but rather from the uneven practice of the European Commission regarding fiscal and economic oversight;

3. Notes

that according to the Treaty on European Union, the Commission is separate from institutions composed of representatives of Member States' governments; exceptions to this principle have to be provided for expressly by the Treaties, such as in the case of the High Representative of the Union for Foreign Affairs and Security Policy who presides over the Foreign Affairs Council; the introduction of a European Minister of Economy and Finance would therefore require an amendment of the Treaty on the European Union and cannot be executed in the informal manner proposed by the Commission;

II.

Authorises

the President of the Senate to forward this Resolution to the European Commission.

Milan Štěch
sign manual
President of the Senate

Luděk Jeništa
sign manual
Senate Verifier