

THE SENATE OF THE PARLIAMENT OF THE CZECH REPUBLIC 11TH TERM

339th

RESOLUTION OF THE SENATE

Delivered on the 12th session held on 15th February 2018

on the Communication from the Commission to the European Parliament, the Council, the European Central Bank, the European Economic and Social Committee, the Committee of Regions and the European Investment Bank – Annual Growth Survey 2018 (Senate Print No. K 85/11; COM (2017) 690)

The Senate

I.

1. Welcomes

the presentation of the Annual Growth Survey by the European Commission, which starts the European Semester for 2018;

2. Is of the opinion

that the European Commission has correctly identified the priorities for the economic policy of the EU, i.e. to boost investment, continue with the structural reforms and maintain responsible fiscal policies;

3. Finds

that according to the Alert Mechanism Report on macroeconomic imbalances, the real house price growth in the Czech Republic is beyond the indicative threshold; a fast real house price growth may lead to further economic problems;

4. Therefore asks the Government

to deal with this problem in the National Reform Programme;

III.

1. Requests

the Government to inform the Senate about the way this resolution was taken into account, as well as about the further course of the European Semester;

2. Authorises

the President of the Senate to forward this Resolution to the European Commission.

Milan Štěch sign manual President of the Senate

> Pavel Štohl sign manual Senate Verifier