

# THE SENATE OF THE PARLIAMENT OF THE CZECH REPUBLIC $10^{\text{TH}}$ TERM

324<sup>th</sup>

# RESOLUTION OF THE SENATE

Delivered on the 18<sup>th</sup> session held on 13<sup>th</sup> January 2016

# on the Communication from the Commission Annual Growth Survey 2016: Strengthening the recovery and fostering convergence

(Senate Print No. K 050/10) COM (2015) 690

#### The Senate

I.

#### 1. Is of the opinion

that the European Commission has correctly identified the priorities for economic policy of the EU that consist of re-launching investment, pursuing structural reforms to modernise the economies and responsible fiscal policies;

# 2. Is concerned

that such measures might prove insufficient unless a major emphasis is put on economic performance that represents, in the long-term, the only sustainable source of money for public expenditures, including investments;

II.

#### 1. Emphasizes

that it is essential to foster a favourable investment environment by means of really alleviating the administrative burden faced by businesses; this burden is caused, among other, by rapid and intricate changes of the legal framework at the Union level;

# 2. Considers it right

that the Annual Growth Survey 2016 puts emphasis on the completion of the genuine Single European Market in the EU by consistently removing trade obstacles between the EU member states;

# 3. Agrees with the Commission

that the commitment to fiscal responsibility must remain a part of the economic policy priorities of the EU;

# 4. Appreciates

the streamlining of the European Semester (coordination of economic policies of EU Member States) started by the Commission in 2015, which facilitated the drafting of stability and convergence programmes and national reform programmes and left room for a parliamentary debate on country-specific recommendations in the Member States prior to the adoption of these recommendations by the Council;

# 5. Adds

that the interparliamentary cooperation (Interparliamentary Conference on Stability, Economic Coordination and Governance in the EU and other forms of discussion between the national parliaments, the European Parliament and the Commission) represents a useful platform for exchange of information, opinions, experience and best practice of individual Member States;

#### 6. Is, however, convinced

that the democratic legitimacy of the European Semester must stem from the decisions of national parliaments, which are, alongside with the governments, democratically accountable for the economic situation in their respective Member States;

# III.

# 1. Requests

the Government to inform the Senate about the way this Resolution has been taken into account, as well as about the further proceeding of this year's European Semester;

#### 2. Authorises

the President of the Senate to forward this Resolution to the European Commission.

Milan Štěch sign manual President of the Senate

> Jaroslav Malý sign manual Senate Verifier