



EUROPEAN COMMISSION

Brussels, 7.11.2013
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Dear President,

The Commission would like to thank the Senát for its Opinion concerning the Communications from the Commission to the European Parliament and the Council: Towards a deep and genuine Economic and Monetary Union, The introduction of a Convergence and Competitiveness Instrument {COM(2013) 165} and Ex ante coordination of plans for major economic policy reforms {COM(2013) 166}.

The views of the Senát are duly noted and will be taken into account in the follow-up process. The Commission is pleased to note the Senát's support for the Commission's efforts in providing long-term solutions for economic challenges and in improving the design of the Economic and Monetary Union. As underlined in the Communications, the Commission fully shares the Senát's view on the importance of democratic legitimacy and of the role of national democratic institutions in the area of economic policy-making.

The Commission takes note of the Senát's support for the coordination of ex ante coordination of plans for major economic policy reforms and agrees on the need to make use of existing tools where possible, as underlined in the relevant Communication.

Finally, the Commission has duly noted the questions and concerns raised by the Senát, inter alia regarding which reforms would be covered by contractual arrangements and regarding possible financial support to help facilitate their implementation as well as moral hazard related to such support.

The Commission hopes that these remarks address the issues raised by the Senát and looks forward to continuing our political dialogue in the future.

Yours faithfully,

*Maroš Šefčovič
Vice-President*

*Mr Milan ŠTĚCH
President of the Senát
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