



EUROPEAN COMMISSION

*Brussels, 18 IX 2013
C(2013) 5726 final*

Dear President,

The Commission would like to thank the Senát for its Opinion concerning the Proposal for a Council Directive implementing enhanced cooperation in the area of financial transaction tax {COM(2013) 71 final}.

The Commission welcomes the openness of the Senát to consider a possible involvement of the Czech Republic in enhanced cooperation in the area at issue.

The Commission would like to draw the attention of the Senát to the impact assessment of its services that accompanied the above-mentioned Proposal {SWD(2013) 28 final}. Among other things, this assessment came to the conclusion that Member States not participating in enhanced cooperation should neither suffer from a negative nor should one expect a positive effect with regard to the macro-economic effects of a financial transaction tax under enhanced cooperation.

It is also to be noted that both the Commission and Council have concluded that enhanced cooperation in the area concerned – respectively when proposing its authorisation and when authorising it – respects the rights and obligations of non-participating Member States, in accordance with Article 327 of the Treaty on the Functioning of the European Union.

The Commission hopes that these clarifications address the concerns and issues raised by the Senát and looks forward to continuing our political dialogue in the future.

Yours faithfully,

*Maroš Šefčovič
Vice-President*

*Mr Milan ŠTĚCH
President of the Senát
Valdštejnské náměstí 17/4
CZ – 118 01 PRAGUE 1*