



**THE SENATE
OF THE PARLIAMENT OF THE CZECH REPUBLIC
8TH TERM
764th**

RESOLUTION OF THE SENATE

delivered on the 26th meeting held on 25th April 2012

**on the Green Paper Shadow Banking
(Senate Press no. K 157/08)**

The Senate

- 1. Supports** the Commission in its efforts to create a more stable financial system including the prevention of systemic risk transfer and regulatory arbitrage between shadow banking and other institutions on the financial market;
- 2. Invites** the Commission, if it should decide to prepare a legislative proposal regulating shadow banking after the assessment of the public consultation, to follow as much as possible the recommendations drawn up by the Financial Stability Board in order to ensure a level playing field for shadow banking entities in the EU;
- 3. Authorises** the President of the Senate to forward this Resolution to the European Commission.

Milan Štěch
sign manual
President of the Senate

Jaromír Štětina
sign manual
Senate Verifier