Brussels, 02/03/2011

Dear President,

The European Commission thanks the Senate of the Parliament of the Czech Republic for transmitting its opinion on the European Commission's Green Paper on policy options for progress towards a European Contract Law for consumers and businesses {COM(2010) 348 final}.

We appreciate the Senate's valuable contribution and take note of the opinion expressed therein. The Commission will assess your contribution as well as those of the other respondents very carefully.

In the Green Paper the European Commission sets out different options to make contract law more coherent. This initiative is inspired by the fact that neither consumers nor businesses can reap the full benefits of the Single Market as the co-existence of 27 contract law regimes in the EU makes cross-border transactions more complex and costly.

Based on the outcome of the public consultation, which was closed on 31 January, the impact assessment and the data collected, the Commission will decide on the follow-up to the Green Paper during the fourth quarter of 2011. National Parliaments will of course be duly informed about the next steps.

Yours faithfully,

/-/ Maroš Šefčovič

Mr. Milan Štěch President of the Senate of the Parliament of the Czech Republic reakcekomise@senat.cz