



EUROPEAN COMMISSION

Brussels, 6.7.2012
C(2012)4422 final

Dear President,

The Commission would like to thank the Narodno Sabranie for its Opinion on the legislative proposals to strengthen economic governance {COM(2010) 522_523_524_525_526_527 final} and apologises for the delay in replying .

The Commission notes the importance you attach to the developments in European economic governance. It is also pleased to learn of the Public Consultation Council you organised to discuss topics from the European Semester to the Single Market Act and thanks you for the answers to the questionnaire.

The Commission's proposals take on board the lessons learnt from the crisis and, as the Narodno Sabranie underlines in its Opinion, aims to not only strengthen correction but also the prevention of potential problems.

We need this reinforced and rigorous economic governance for the sake of stable and sustainable growth, which is critical to Europe's citizens and businesses. Through the legislation we will give a strong positive signal to markets about Europe's stability.

The Commission would moreover like to thank the Narodno Sabranie for having forwarded the results of its survey among business and civil society representatives, reflecting their views on some of the proposals in the Commission Communication 'Towards a Single Market Act'. We welcome the very broad support expressed for many of the proposals, such as to improve SME access to capital, to reduce administrative burden, to enhance EU standardisation, to introduce an EU patent, or to improve the internal market for services.

We also note the strong opposition to the proposed introduction of a common consolidated corporate tax base and the argument that it should be up to Member States to set tax rates. In this context, we would like to underline that the Commission proposal concerns exclusively

the methodology for computing the tax base, not tax rates. If adopted, the Commission proposal would significantly reduce the administrative burden on businesses operating cross-border within the internal market.

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I look forward to continuing the political dialogue with the Narodno Sabranie on these and other important issues.

Yours faithfully,

Maroš Šefčovič
Vice-President