



EUROPEAN COMMISSION
DIRECTORATE GENERAL
ECONOMIC AND FINANCIAL AFFAIRS
Policy strategy and co-ordination
Models and Databases

Brussels,
A

OPEN CALL FOR TENDER ECFIN 2014 002/A

AUTOMATED FEED OF VALUATION PRICES AND RATES FOR FINANCIAL MARKET INSTRUMENTS

SUBJECT: Clarification of the Tender Specifications: Points 3.8.2.1 and 3.8.2.2

Dear Interested Tenderers,

In answer to a question for clarification with respect to the possible retroactive requests for a 45 day period as mentioned in points 3.7.3.1 and 3.8.2.1 of the tender specifications raised by an interested party (see Page 4 of this letter), please find below **in red, clarification and examples of data requested and data to be returned by the Contractor as described in points 3.8.2.1 and 3.8.2.2 (A-files).**

For the Authorising Officer,

I. Kuhnert
(*signed*)

1) Clarification on Point 3.8.2.1 Configuration Files

Point 3.8.2.1 Configuration Files

A) Fixed Income Securities

➤ The European Commission provides daily a flat file (ascii, csv, txt) containing the information about the Market Data needed.

➤ The Configuration File can contain 2 types of price requests:

- Price requests for the current day
- Price requests up-to 45 calendar days in the past:

Field	Description
ISIN	ISIN of Security for which price is requested
Date	Date for which the price is requested Date format: DDMMYYYY

- Column delimiter: comma
- First line is header
- One record per line. Line ends with Carriage Return

Clarification:

1) The European Commission usually creates daily just one request file for Fixed Income Securities.

2) This request file can include:

- The same Security more than once, with different dates. (See lines 1,2,3 and 5,6 in the example below)
- More than one Security with the same date. (See lines 2,4,5 and 3,6 in the example below)

3) Dates used in one request file can be from <TODAY> until <TODAY> - 45 days. Where <TODAY> is the date of the file creation

Example:

```
ISIN,DATE
XS0914395222,01042014
XS0914395222,02042014
XS0914395222,03042014
XS0970471115,02042014
DE0001137420,02042014
DE0001137420,03042014
```

...

2) Clarification on Point 3.8.2.2 Market Data Files (particularly on A-file)

3.8.2.2 Market Data Files

The Tenderer has to return the requested Market Data in two different flat files as defined below:

- **A-file - contains Market Prices of Fixed Income Securities**
- B-file - contains Benchmark Indices and Money Market Rates

The A-file should contain the same number of records as the respective Configuration File for Fixed Income Securities.

The B-file should contain the same number of records as the respective Configuration File for Benchmark Indices and Money Market Rate.

Market Data Files have the following formats:

- **A-file**

Records in the A-file contain the following fields:

Field	Description
ISIN	International Securities Identification Number
Price type	Price source. For example IBOXX, other sources, etc. Or Error code. In case the price for this ISIN on this date is not available from Tenderer. Tenderer can provide its set of error codes and descriptions if available.
Price date	Date for which the end-of day price is provided
Price	Security market price on that particular date

- Column delimiter: comma
- First line is a header
- Only one record per line. Line ends with Carriage Return
- Only one price per [ISIN, Date]
- Only prices for requested [ISIN, Date]
- In case a price could not be provided, a line with the ISIN, the Date and an error code should be provided
- File name: 'YYYYMMDD.srv'
Where 'YYYYMMDD' is the date when the file was uploaded to Ftp-site.

Clarification: Example*

ISIN,PRICE TYPE,PRICE DATE,PRICE,
XS0914395222,IBOXX,01042014,103.20195
XS0914395222,IBOXX,02042014,103.20200
XS0914395222,IBOXX,03042014,103.21050
XS0970471115,Evaluated,02042014,99.69063
DE0001137420,IBOXX,02042014,100.11975
DE0001137420,IBOXX,03042014,100.11850

*NB: the prices are not actual, they are just given for illustration.

Question raised by an interested party on 04/04/2014 to ecfin-databases@ec.europa.eu:

I would like to ask you questions regarding the point 3.7.3.1/3.8.2.1-A about the 45 days retrieval of data.

Could you confirm :

- if you will request security by security for a date back to a 45 days period by default or
- if you will request several securities in the same request back to a 45 days period by default or
- if you will request security by security for a date up to 45 days (a specific date - only one day at a time) or
- if you will request several securities in the same request up to a 45 days (a specific date - only one day at a time).

Of course, we would like to know as well the expected return format by the European Commission about those files taking into account that we will have several lines with the same ISIN but different date etc etc. This is to put in perspective regarding the point 3.8.2.2