

Activity of the Treasury sector

As at 31 December 2011 the Treasury sector managed about € 1.5bn of assets relating to ECSC in Liquidation and € 1.4bn of assets relating to BUFI, a total of € 2.9bn of funds under management.

The funds were invested in bonds (about 120 bonds in portfolio for ECSCil and BUFI) and in money markets (about 10 open positions).

During the financial year 2012, up til the month of October, the number of monthly transactions has been about 20 for bonds and 10 for money markets.