



EUROPEAN COMMISSION
DG
Directorate
Unit

ANNEX III TO FRAMEWORK AGREEMENT – MODEL SPECIFIC GRANT AGREEMENT

SPECIFIC AGREEMENT No .../..

This specific agreement (hereinafter referred to as "the Specific agreement") is concluded between:

The **European Union** (hereinafter referred to as "the Union"), represented by the European Commission (hereinafter referred to as "the Commission"), represented for the purposes of signature of the Specific agreement by

[forename and surname], Director International economic and financial relations, global governance of the Directorate-General for Economic and Financial Affairs,

on the one part,

and

[full official name] [ACRONYM]

[official legal status or form]

[official registration No]

[official address in full]

[VAT number],

hereinafter referred to as "the partner", represented for the purposes of signature of the Specific agreement by [function, forename and surname],

on the other part.

The following annexes form an integral part of the Specific agreement:

Annex I Description of the action

Annex II Estimated budget

ARTICLE 1 – SUBJECT MATTER OF THE SPECIFIC AGREEMENT

Specific grants for an action:

The Specific agreement is concluded in the context of the partnership established between the parties. It is drawn up in accordance with the relevant terms of framework partnership agreement No [...] signed between the Commission and the partner on [date] (hereinafter referred to as "the Framework agreement").

The Commission has decided to award a grant ("specific grant for an action"), under the terms and conditions set out in the Specific agreement and the Framework agreement, for the action entitled '**The production of timely high-frequency indicators for global and regional trade**' ("the action") as described in Annex I.

With the signature of the Specific agreement, the partner accepts the grant and agrees to implement the action in accordance with the terms and conditions of the Specific agreement and the Framework agreement, acting on its own responsibility.

ARTICLE 2 – ENTRY INTO FORCE OF THE SPECIFIC AGREEMENT AND DURATION

2.1 The Specific agreement shall enter into force on the date on which the last party signs.

2.2 The action shall run for **12 months** as of **1st June** [year] ("the starting date").

ARTICLE 3 - MAXIMUM AMOUNT AND FORM OF THE GRANT

The grant shall be of a **maximum amount of EUR** [...] and shall take the form of:

- (a) The reimbursement of [...]% of the eligible costs of the action ("reimbursement of eligible costs"), which are estimated at EUR [...] and which are:
 - (i) actually incurred ("reimbursement of actual costs") for the partner [*and the affiliated entities identified in article XX*]: [...]
 - (ii) reimbursement of unit costs: not applicable
 - (iii) reimbursement of lump sum costs: not applicable
 - (iv) declared on the basis of a flat-rate of [...]% of the eligible direct costs ("reimbursement of flat-rate costs") for the following category of costs for the partner [*and the affiliated entities identified in article XX*]: indirect costs
 - (v) reimbursement of costs declared on the basis of the partner's usual cost accounting practices: not applicable
- (b) unit contribution: not applicable

(c) lump sum contribution: not applicable

(d) flat-rate contribution: not applicable

ARTICLE 4 – ADDITIONAL PROVISIONS ON REPORTING, PAYMENTS AND PAYMENT ARRANGEMENTS

4.1 Reporting periods, payments and additional supporting documents

In addition to the provisions set out in Articles II.23 and II.24 of the Framework agreement, the following reporting and payment arrangements shall apply:

- Upon entry into force of the Specific agreement, a pre-financing payment of EUR [...], 40% of the maximum amount specified in Article 3 shall be paid to the partner;
- Sole reporting period from 1st June [year] to the end of the period set out in Article 2.2: The balance shall be paid to the partner, subject to the receipt of
 - a payment request
 - the final financial statement accompanied by the detailed list of eligible costs actually incurred in accordance with Annex V of the Framework agreement
 - a duly signed declaration on actual costs in accordance with Annex IX of the Framework agreement

The above-mentioned financial documents (paper copies) must be sent to the following address:

European Commission
Directorate-General Economic and Financial Affairs
Unit ECFIN R3 Financial management and control
CHAR 13/56
B-1049 Brussels (Belgium)

Upon request by the Commission, the partner will also provide the final financial statement and detailed list of eligible costs in electronic format (excel).

4.2 Time limit for payments

The time limit for the Commission to make the pre-financing payment is 30 days and to make the payment of the balance is 90 days.

4.3 Language of requests for payments, technical reports and financial statements

All requests for payments, technical reports and financial statements shall be submitted in English.

ARTICLE 5 – BANK ACCOUNT FOR PAYMENTS

All payments shall be made to the partner's bank account as indicated below:

Name of bank: [...]

Address of branch: [...]

Precise denomination of the account holder: [...]

Full account number (including bank codes): [...]

[IBAN code: ...]

[ARTICLE XX – ENTITIES AFFILIATED TO THE PARTNER

For the purposes of the Specific agreement the following entities are considered as affiliated entities to the partner:

- *[name of the entity];*

- *[name of the entity];*

[idem for further affiliated entities

The partner shall inform the Commission immediately of any change in the legal, financial, technical, organisational or ownership situation of its affiliated entities and of any change in their name and address.]

[ARTICLE XX - INAPPLICABILITY OF THE NO-PROFIT PRINCIPLE

By way of derogation from Article II.25.3 of the Framework agreement, the no-profit principle does not apply to the action.]

ARTICLE XX – ELIGIBILITY OF EQUIPMENT COSTS: PURCHASE, RENT, LEASE AND DEPRECIATION

By way of derogation from Article II.19.2(c) of the Framework agreement, depreciation costs of equipment or other assets (new or second-hand) as well as costs of purchase, rental or lease of equipment or other assets shall not be eligible.

SIGNATURES

For the partner

[*function/* forename / surname]

[signature]

Done at [place], [date]

For the Commission

[forename /surname]

[signature]

Done at [place], [date]

In duplicate in English