



Brussels, 27.1.2016
C(2016) 311 final

COMMISSION DECISION

of 27.1.2016

on the adoption of DG ECFIN's annual work programme 2016, including procurement and grants, in the field of economic and financial affairs, serving as a financing decision

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THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union¹, and in particular Article 84(2) thereof,

Having regard to Council Regulation (EC, Euratom) No 480/2009 of 25 May 2009² establishing a Guarantee Fund for external actions,

Whereas:

- (1) In order to ensure implementation of DG ECFIN's annual work programme it is necessary to adopt a financing decision and the work programme for 2016. Article 94 of Commission Delegated Regulation (EU, Euratom) No 1268/2012 of 29 October 2012 on the rules of application of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council on the financial rules applicable to the general budget of the Union³ establishes detailed rules on financing decisions.
- (2) It is appropriate to authorise award of grants without a call for proposals to the bodies referred to in the work programme and for the reasons provided therein.
- (3) It is necessary to allow the payment of interest due for late payment on the basis of Article 92 of the Financial Regulation and Article 111(4) of Delegated Regulation (EU, Euratom) No 1268/2012.
- (4) For the application of this Decision, it is appropriate to define the term 'substantial change' within the meaning of Article 94(4) of Delegated Regulation (EU, Euratom) No 1268/2012.
- (5) Council Regulation (EC, Euratom) No 480/2009 of 25 May 2009 lays down the provisioning mechanism for the Guarantee Fund for External Actions. The level of provisioning is determined on an ex-post basis, and depends on the outstanding amount of loans and guaranteed loans.
- (6) Regulation (EU) 2015/1017 of the European Parliament and of the Council of 25 June 2015 on the European Fund for Strategic Investments, the European Investment Advisory Hub and the European Investment Project Portal and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013 lays down the provisioning mechanism for the EFSI Guarantee Fund as well as the target amount to be reached i.a. through contributions from the general budget.

¹ OJ L 298, 26.10.2012, p. 1.

² OJ L 145, 10.6.2009, p. 10-14.

³ OJ L 362, 31.12.2012, p. 1.

HAS DECIDED AS FOLLOWS:

Article 1
The work programme

The annual work programme for the directorate-general of economic and financial affairs for 2016 as set out in the Annex, is adopted.

The annual work programme constitutes a financing decision within the meaning of Article 84 of the Financial Regulation.

Article 2

The maximum contribution authorised by this Decision for the implementation of the work programme for 2016 is set at €2 365 742 792 and shall be financed from the following lines of the General Budget of the European Union for 2016:

Activity 'Economic and Monetary Union':

- Budgetary Line no 01.02 01 'Coordination, surveillance and communication activities on the economic and monetary union, including the euro': €11 952 000

Activity 'International Economic and Financial Affairs':

- Budgetary Line no 01.03 02 'Macro-financial assistance': €669 000 (procurements only).
- Budgetary Line no 01.03 06 'Provisioning of the Guarantee Fund': €257 121 792

Activity 'Financial Operations and Instruments':

- Budgetary Line no 01.04 01 01 'European Investment Fund – Provision of paid-up shares of subscribed capital': €41 000 000
- Budgetary Line no 01.04 05 'Provisioning of the EFSI guarantee fund': €2 030 000 000
- Budgetary Line no 01.04 06 'European Investment Advisory Hub (EIAH) and European Investment Project Portal (EIPP)': €20 000 000
- Budgetary Line no 01.04 07 'Fees due to the European Investment Fund for increased assistance under the European Fund for Strategic Investments': €5 000 000

The appropriations provided for in the first paragraph may also cover interest due for late payment.

Article 3
Flexibility clause

Cumulated changes to the allocations to specific actions not exceeding 20% of the maximum contribution set in Article 2 of this Decision shall not be considered to be substantial within the meaning of Article 94(4) of Delegated Regulation (EU, Euratom) No 1268/2012, where those changes do not significantly affect the nature of the actions and objective of the work programme. The increase of the maximum contribution set in Article 2 of this Decision shall not exceed 20%.

The authorising officer responsible may adopt the changes referred to in the first paragraph in accordance with the principles of sound financial management and proportionality.

Article 4

Grants

Grants may be awarded without a call for proposals to the bodies referred to in the Annex, in accordance with the conditions specified therein.

Done at Brussels, 27.1.2016

For the Commission

Pierre MOSCOVICI

Member of the Commission