



Brussels, 17.2.2014
C(2014) 783 final

COMMISSION DECISION

of 17.2.2014

on the adoption of DG ECFIN's annual work programme 2014, including procurement and grants, in the field of economic and financial affairs, serving as a financing decision

COMMISSION DECISION

of 17.2.2014

on the adoption of DG ECFIN's annual work programme 2014, including procurement and grants, in the field of economic and financial affairs, serving as a financing decision

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012¹ on the financial rules applicable to the general budget of the Union (hereinafter referred to as the 'Financial Regulation'), and in particular Articles 84 and 128 thereof,

Having regard to Commission Delegated Regulation (EU) No 1268/2012 of 29 October 2012² on the rules of application of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council on the financial rules applicable to the general budget of the Union (hereinafter referred to as the 'Rules of Application'), and in particular Article 94 thereof,

Having regard to Council Regulation (EC, Euratom) No 480/2009 of 25 May 2009³ establishing a Guarantee Fund for external actions,

Whereas:

- (1) In accordance with Article 84 of the Financial Regulation and Article 94(1) of the Rules of Application, the commitment of expenditure from the Union budget shall be preceded by a financing decision setting out the essential elements of the action involving expenditure and adopted by the institution or the authorities to which powers have been delegated by the institution.
- (2) In accordance with Article 128 of the Financial Regulation, an annual work programme for grants has to be adopted.
- (3) Pursuant to Article 94(3) of the Rules of Application, the 2014 work programme being a sufficiently detailed framework fulfilling the requirements of Article 94(2)(a) and (b) of the Rules of Application, the present decision constitutes a financing decision for the expenditure provided in the work programme for grants and procurement.
- (4) Evidence that the requirements laid down in points (a) to (d) of the first subparagraph of point 2 of Article 60 of the Financial Regulation are fulfilled by the entities and persons entrusted with the implementation of the budget by indirect management has been obtained by the authorising officer by delegation.
- (5) The present financing decision may also cover the payment of interest due for late payment on the basis of Article 92 of the Financial Regulation and Article 111(4) of the Rules of Application.

¹ OJ L 298, 26.10.2012, p. 1.

² OJ L 362, 31.12.2012, p. 1.

³ OJ L 145, 10.6.2009, p. 10-14.

- (6) For the application of this Decision, it is appropriate to define the terms 'substantial change' within the meaning of Article 94(4) of the Rules of Application for the application of this decision.
- (7) Council Regulation (EC, Euratom) No 480/2009 of 25 May 2009 lays down the provisioning mechanism for the Guarantee Fund for External Actions. The level of provisioning is determined on an ex-post basis, and depends on the outstanding amount of loans and guaranteed loans,

HAS DECIDED AS FOLLOWS:

Article 1

The work programme in the field of economic and financial affairs, as set out in Annex, is hereby adopted. It constitutes a financing decision in the meaning of Article 84 of the Financial Regulation.

Article 2

The maximum contribution authorised by this Decision for the implementation of the Programme is set at €69,862,294 (including €30,000 of earmarked revenue) to be financed from the following Budgetary Line(s) of the General Budget of the European Union for 2014:

Activity 'Economic and Monetary Union':

- Budgetary Line no 01.02 01 'Coordination, surveillance and communication activities on the economic and monetary union, including the euro': €11,030,000 (including €30,000 of earmarked revenue).

Activity 'International Economic and Financial Affairs':

- Budgetary Line no 01.03 02 'Macro-financial assistance': €400,000 (procurements only).
- Budgetary Line no 01.03 06 'Provisioning of the Guarantee Fund': €58,432,294.

These appropriations may also cover interest due for late payment.

Article 3

Management modes used and entrusted entities

The budget implementation of tasks related to the actions carried out by indirect management as set out in the Annex, may be entrusted to the IMF and the OECD, which in accordance with Article 60(2) of the Financial Regulation apply acceptable standards in their accounting, audit, internal control and procurement procedures.

Article 4

Flexibility clause

Cumulated changes to the allocations to specific actions not exceeding 20% of the maximum contribution set in Article 2 of this Decision shall not be considered to be substantial within the meaning of Article 94(4) of Delegated Regulation (EU, Euratom) No 1268/2012, where those changes do not significantly affect the nature of the actions and objective of the work programme. The increase of the maximum contribution set in Article 2 of this Decision shall not exceed 20%.

The authorising officer responsible may adopt the changes referred to in the first paragraph in accordance with the principles of sound financial management and proportionality.

Done at Brussels, 17.2.2014

For the Commission
José Manuel BARROSO
The President